

AGRICULTURE FINANCIAL STATEMENT

From:		Statement Date.....	
Address:		Phone #.....	
<b>CURRENT ASSETS</b>	<b>Market Value</b>	<b>CURRENT LIABILITIES</b>	<b>Market Value</b>
Cash (on hand) or in checking.....		Accounts Payable (schedule 15).....	
Savings accounts & time certificates.....		Notes Due within 12 months (schedule 15)...	
Marketable bonds & securities (schedule 1)		Accrued Interest on all debt (schedule 15)....	
Notes & accounts receivable.....		Current Maturities - Intermediate Debt.....	
Livestock to be sold (schedule 2).....		Current Maturities - Long Term Debt.....	
Grain for resale (schedule 3).....		Estimated accrued tax liability:	
Feed on hand (schedule 4).....		Property.....	
Supplies/Prepaid Expenses (schedule 5)....		Real Estate.....	
Cash invested in growing crops (schedule 6)		Income & Social Security.....	
Government payments.....		Employer Payroll Withholdings.....	
Other.....		Credit Card Debt (schedule 15).....	
<b>TOTAL CURRENT ASSETS</b>		Other (including relatives) (schedule 15).....	
<b>INTERMEDIATE ASSETS</b>		<b>TOTAL CURRENT LIABILITIES</b>	
Machinery, Equipment & Trucks (schedule 7)		<b>INTERMEDIATE LIABILITIES</b>	
Breeding Livestock (schedule 10).....		(Principle due beyond 12 months)	
Personal/recreational vehicles (schedule 8)..		Intermediate Notes Payable (schedule 15)....	
Cash Value Life Insurance (schedule 9).....		Life Insurance policy loans (schedule 15)....	
Securities not readily marketable(schedule 1)		Other Intermediate Liabilities.....	
Household goods & personal effects.....		<b>TOTAL INTERMEDIATE LIABILITIES</b>	
Other - tools, guns, etc.....		<b>LONG TERM LIABILITIES</b>	
<b>TOTAL INTERMEDIATE ASSETS</b>		(Principle due beyond 12 months)	
<b>FIXED ASSETS</b>		Mortgages of farm real estate (schedule 15).	
Farm Real Estate (schedule 11).....		Land Contracts (schedule 15).....	
Non-Farm Real Estate (schedule 12).....		Other Non-Farm Long Term Liab. (sch. 15)...	
Contracts & notes receivable (schedule 13)...		<b>TOTAL LONG TERM LIABILITIES</b>	
Other Fixed Assets (schedule 14).....		<b>TOTAL LIABILITIES</b>	
<b>TOTAL FIXED ASSETS</b>		<b>TOTAL NET WORTH</b>	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES &amp; NET WORTH</b>	

<b>BACKGROUND INFORMATION</b>			<b>CONTINGENT LIABILITIES (Joint maker, Guarantor, Endorser)</b>		
Employer	# Years	Salary	To Whom Owed	For Whom	Amount
		\$			\$
Your age-	Have you ever or are you now involved in bankruptcy?.....				
Dependant Ages-	Have you filed all necessary state/federal income tax returns?				
Physical Condition-	Are any taxes delinquent or under dispute?.....				
Marital Status-	Are you a defendant in any suits or legal action or are any				
Check form of business organization	judgments or mechanics liens outstanding?.....				
Proprietorship	Insurance on buildings.....		\$		
Joint	Insurance on machinery and equipment.....		\$		
Partnership	Insurance on growing crops.....		\$		
Corporation	Insurance on livestock.....		\$		
If applicant is or includes a partnership or corporation, explain type and percent ownership:					
The above information and that contained on the attached schedules is for the purpose of securing and maintaining credit and is certified to be complete and correct. The undersigned authorize Union State Bank to make all inquiries deemed necessary to verify accuracy of information contained herein and to answer any questions about our credit experience with us (me). I agree to promptly notify the bank of any material change herein. I (We) acknowledge that Union State Bank has the option to use modified value of breeding herd and real estate for their financial analysis of our operation for loan borrowing purposes.					
Applicant:			Date signed:		
Co-Applicant:			Date signed:		

Schedule 1 - Stocks, Bonds, Securities					Schedule 3 - Grain for resale			
Number	Description	% Owned	\$/Unit	Value	Quantity	Item	\$/Unit	Value
<b>Marketable</b>								
Total								
<b>Not Readily Marketable</b>					Total			
					<b>Schedule 4 - Feed</b>			
					Quantity	Item	\$/Unit	Value
Total								
<b>Schedule 2 - Livestock to be sold within 1 year</b>					Total			
Number	Description	Avg. Wt.	\$/Unit	Value	<b>Schedule 5 - Supplies/Prepaid Expenses</b>			
Total					Total			
					<b>Schedule 6 - Cash Invested in growing crops</b>			
					Crop	Acres	\$/Acre	Value
Total					Total			
<b>Rented Land</b>								
Total					Total			

Schedule 7 - Machinery, Equipment & Trucks					
Year	Make	Model	Item	% Owned	Market Value
Total					
Schedule 8 - Personal or Recreational vehicles					
Total					
Schedule 9 - Cash value life insurance					
Type Policy	Insurance Company	Insured	Beneficiary	Face Value	Cash Value
Total					

Overview

In an effort to let profitability be the main influence on increases or decreases in you state net worth, please try to use the same, conservative values on your breeding herd each year and try to list your real estate at cost and add any improvements made to this figure. Balance of improvements should be held at constant value also.

**Schedule 10 - Breeding Livestock**

Number	Description	Avg. Weight	Constant Value Assigned/hd.	Modified Cost Value	Market Value/head	Estimated Market Value
			Total		Total	

**Schedule 11 - Farm Real Estate**

Total Acreage	Legal Description	Cultivated Acres	Grass Acres	% Owned	Modified Cost	Estimated Market Value
				Total		

**Schedule 12 - Non-Farm Real Estate**

				Total		

**Schedule 13 - Contracts & Notes Receivable**

				Total		

**Schedule 14 - Other Fixed Assets**

				Total		

**\*\*For Union State Bank use in analyzing our financial information\*\***

**ASSET STRUCTURE USING MODIFIED CONSTANT VALUE & MODIFIED COST APPROACH**

Current Assets		Current Liabilities	
Intermediate Assets		Intermediate Liabilities	
Long Term Assets		Long Term Liabilities	
		Net Worth	
<b>Overall Analysis-</b>			
Total Assets		Current Assets	
Total Liabilities		Current Liabilities	
Net worth		Working Capital	
Debt to Worth		Current Ratio	

COMMENTS:

AGRICULTURE FINANCIAL STATEMENT

Schedule 15 - Liabilities								
To Whom	Purpose or Collateral	Maturity Date	Rate	Payment Date	Accrued Interest	Current Prin. Owing	Due within 12 months	Due beyond 12 months
<b>Accounts Payable</b>								
Total								
<b>Notes Payable</b>								
Total								
<b>Credit Card Debts</b>								
Total								
<b>Other Debts (including debts to relatives)</b>								
Total								
<b>Intermediate Term Notes Payable (Maturity 2-7 years)</b>								
Total								
<b>Life Insurance Policy Loans</b>								
Total								
<b>Farm Real Estate Mortgages</b>								
Total								
<b>Land Contracts</b>								
Total								
<b>Other non-farm long term liabilities</b>								
Total								
TOTAL ALL ACCRUED INTEREST								